

# CANYON

ESTATES

## NEWSLETTER

Volume 1.2017



### Appreciation Night

## CANYON HOTELS AND RESORTS UPDATE

**50% increase in the number of Chinese tourist arrivals in 2016.**

2016 was a banner year for Philippine tourism as the total number of tourist visiting the country hit an all time high. The largest improvement came with the increased number of Chinese nationals visiting the Philippines brought by the country's newly repaired relationship. Canyon Hotels and Resorts have been greatly reaping the benefits of such diplomatic partnerships as Chinese travel agents have committed in bringing Chinese nationals to all three Canyon sites in 2017.

<http://www.philstar.com/business/2016/10/25/1636936/tourist-arrivals-breach-4-m-mark2>

News and Events

### PH Is East Asia's Fastest Growing Economy In 2016, Says ADB

The country is also expected to post the highest GDP rise in the region in 2017 along with China.

By Entrepreneur Staff

"The Philippines is expected to continue its record as the fastest-growing economy in East Asia this year with an estimated 6.8% GDP to close 2016. The forecast for the Philippines is the highest among countries in East Asia, outperforming China, which is seen to grow by only 6.5%"

<http://www.entrepreneur.com.ph/news-and-events/ph-is-east-asia-s-fastest-growing-economy-in-2016-says-adb-a36-20161214>

### World Bank Expects's Strong Growth for Philippines until 2018 - The World Bank

"The World Bank became the latest to upgrade its forecast of Philippine economic growth, increasing its projection for the full year 2016 to 6.8% compared to the 6.4% forecast released in October 2016. The projection for 2017 was also increased from 6.2% to 6.9%, while 7.0% growth is expected in 2018."

BUSINESS

### World Bank expects strong growth for PH until 2018

The global institution sees 6.8% growth this year, 6.9% next year, and 7.0% in 2018 due to expected infrastructure upgrades and high confidence among consumers and investors.

By Rappler.com

Published Thu, Nov 10, 2016 4:10 PM

<http://www.rappler.com/business/155634-world-bank-philippines-growth-upgrade-2016-2017-2018>

### Philippines Posts Strongest Economic Growth in Asia at 7.1%

By Siegrid Alegado and Cecilia Yap

17 November 2016 at 10:05:13 AM GMT+8 | Updated on 17 November 2016 at 12:52:34 PM GMT+8

According to Rahul Bajoria, a senior economist at Barclays Plc in Singapore, "The Philippines will remain an outperformer in the region. It is domestically driven and the global risks we're seeing including to trade won't fundamentally alter its prospects."

<https://www.bloomberg.com/news/articles/2016-11-17/philippine-growth-quickens-to-7-1-on-duterte-s-spending-spree>



Artist Perspective Only

To continue our efforts of building world class beach resorts around the Philippine archipelago, Canyon Estates has secured a beach front property in Puerto Princesa, Palawan. More details will be launched as the project progresses.



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